

General terms and conditions of sale Caldic Ingredients Deutschland GmbH

Preamble

As a basic rule, we supply entrepreneurs within the meaning of § 14 BGB (German Civil Code), legal entities under public law and funds under public law only according to the following conditions of sale and delivery. The validity of other conditions - in particular purchasing conditions of the purchaser - require our previous, explicit written confirmation. Our terms and conditions of sale shall also apply if we carry out the delivery without reservation in the knowledge of the buyer's terms and conditions deviating from our terms of sale.

1 Offer and acceptance

1.1 An effective conclusion of the contract is only concluded when a written order confirmation has been issued for the order or we have begun to execute the order. Verbal agreements, assurances and guarantees of our employees - with the exception of executive bodies and holders of a general commercial power of attorney - in connection with the closure of the contract first become binding with our written confirmation. The waiver of this requirement of written form must also be made in writing. Telefax and Email fulfil the written form requirements.

1.2 Supplementary remarks describing the goods such as "about the same", "as previously supplied", "as in the past" or similar remarks in our offers only relate to the quantity or to the quality of the goods, not however to the price. We shall understand such remarks in orders we receive from our purchasers correspondingly.

1.3 Quantity volumes are approximations. For deliveries in mounted tanks, tankers and silo vehicles, deviations of 10% +/- are as per agreement. Such volume deviations increase or reduce the agreed purchase price accordingly.

2 Purchase price and payment

2.1 Our prices are always subject to addition of VAT, in particular in consideration of the delivery location in question. The price calculation is made on the basis of the volume or weight determined by us or our suppliers. It can however be made on the basis of the volumes or weights determined by the recipient if this determination is carried out using calibrated instruments and the goods have been transported at our risk.

2.2 Unless expressly agreed otherwise, the invoice amount is due and payable within 10 days of receipt of the invoice.

2.3 In the case of default, we charge default interest at the rate of 9 percentage points above the basic lending rate as well as an additional lump sum of € 40, -. We reserve the right to claim for any further damage which

may have occurred.

2.4 Timed delivery requests will be subject to an additional charge. Caldic reserves the right to pass on any extra transport costs incurred (demurrage, waiting etc.).

2.5 For all orders less than € 200 an order preparation fee of €100 will be applied.

2.6 Cheques and bills of exchange are accepted as conditional payment and after corresponding agreement. Any bank fees involved in payment procedures are for the account of the purchaser.

2.7 The seller is only entitled to withhold or offset to the extent that his counterclaims are undisputed or legally determined, derive from the same contractual relationship, or would authorize him to refuse performance according to § 320 of the German Civil Code (BGB).

2.8 If the purchaser is in arrears in paying an invoice, in particular if he terminates payments or if a cheque is not covered, or if facts become known to us which question his creditworthiness, then all valid claims from the current business relationship become due immediately - irrespective of any acceptance of bills of exchange / cheques. We are also entitled to demand advance payments or security deposits for both already accepted and future orders. Furthermore, we are entitled to withhold, either partially or entirely, deliveries not only from the agreement in question but from any other agreement with the customer and demand immediate cash on delivery for all supplies.

2.9 Offer in EUR according to the daily exchange rate, the applicable EUR: USD exchange rate will be fixed at the date of order confirmation.

3 Delivery

3.1 Delivery will take place unless otherwise agreed than CPT Incoterms® 2020.

3.2 The agreed delivery periods and dates shall always be deemed approximate unless a fixed date has been expressly agreed as such in writing.

3.3 For deliveries which do not come from our premises (drop shipment business), delivery dates and periods are considered to have been fulfilled if the goods leave the supplying location in time for them to reach their destination on time allowing for the usual shipping period.

3.4 Delivery shall take place within the agreed delivery period. If the delivery time for an agreed delivery quantity covers several months, the delivery shall take place in approximately equal monthly partial quantities.

3.5 Occurrences of force majeure - including public legal restrictions, accident, riots, war, terrorist act, epidemic, pandemic, quarantine, civil commotion,

breakdown of communication facilities, breakdown of web host, breakdown of internet service provider, natural catastrophes, governmental acts or omissions, changes in laws or regulations, strikes, fire, explosion and/or generalized lack of availability of raw materials or energy - entitle us to withdraw from contracts. In such cases, no damages for breach of duty may be claimed. This also applies when, through no fault of our own, goods from our suppliers are late in arriving. We are obliged to inform the purchaser about such events without delay.

3.6 We are not liable for inability or delays in fulfilling delivery obligations, if and to the extent that these are caused by circumstances in the responsibility of the purchaser - in particular due to his fulfilment of public legal obligations under the valid version of Directive (EG) No. 1907/2006 (REACH Regulation).

4 Dispatch and acceptance

4.1 The risks of transport shall pass to the buyer upon commencement of delivery. This also applies if the costs of the freight are not invoiced separately (carriage paid delivery).

4.2 By collection from the site of delivery, the purchaser or his agent must load the vehicle and adhere to the legal requirements particularly those concerning the transport of hazardous goods.

4.3 Unloading and storing the goods is always the responsibility of the purchaser.

4.4 For deliveries in tankers and mounted tanks, the purchaser is responsible for ensuring that his tanks or other storage containers are in technically perfect condition and is also responsible for the filling connections to his own storage system and, if necessary, ensuring that the recipient fulfils this obligation. Our obligations are limited to the operation of the delivery vehicle's own equipment.

4.5 Insofar as our employees provide additional assistance, in the provisions Clauses 4.2 and 4.4 above, in unloading or discharging, then these persons are deemed to be acting at the sole risk of the purchaser and not on our behalf. Costs resulting from standstill and waiting times are the responsibility of the purchaser.

4.6 The above provisions shall apply mutatis mutandis to deliveries by third party carriers, insofar as liability on the part of the Seller could be derived from their conduct. The liability of third parties remains unaffected.

5 Packaging

5.1 Insofar as our deliveries are carried out in loan packaging, these are to be returned to us by the purchaser not more than 30 days at the latest after their arrival at the purchaser. The returned containers must be empty and in excellent condition and returned at the purchaser's cost and risk or, if applicable, be returned

free our vehicle against confirmation of receipt. If the purchaser does not fulfil the obligation according to Clause 5.1 in due time we are authorized to charge a suitable fee for the time exceeding 30 days. After then setting a deadline for return with no result we are further authorized to demand the replacement price of the container - crediting the aforementioned fee.

5.2 Fixed labels and markings on packaging may not be removed. Loan packaging may not be exchanged or refilled. The purchaser is held liable for deterioration of value due to substitution or loss. The judgement here is based on our findings upon the arrival of such loan packaging at our premises. Use of loan packaging as a storage container or passing it on to third parties is inadmissible unless this has been previously agreed in writing (Clause 1.1, sentence 5).

5.3 In case of delivery in tank wagons, the purchaser, on his own responsibility, must ensure that they are emptied and returned to us or to the given address in proper condition without delay. In cases of delay in returning them, the costs caused by the delayed return go to the purchaser's account.

6 Retention of title

6.1 The title to the goods (conditional goods) is first transferred to the purchaser upon full payment of the purchase price and all other debts including future debts arising from the business connection with us. This also applies if payments are made against specially designated debts. If an invoice is still outstanding the retained title shall serve as a security for the balance due to us.

6.2 As long as the purchaser correctly performs his obligations towards us he is authorized to further use conditional goods in normal business practice under the proviso that his claims from the resale according to Clause 6.5 are transferred to us.

6.3 If the purchaser fails to fulfil his payment obligations, even after being given more time, we are authorized to claim repossession of the conditional goods without granting further payment time and without notice of cancellation. If necessary, we are entitled to enter the purchaser's premises for the purpose of seizing the goods.

6.4 Processing or conversion of the conditional goods is carried out on our behalf without putting us under any obligation. We are considered the manufacturer in the sense of § 950 BGB (German Civil Code) and acquire ownership of the intermediate and end products in proportion to the invoice value of our conditional goods to the invoice values of the third-party goods; to this extent, the purchaser holds in safe custody, on our behalf and free of charge. The same applies to combination or mixing

of conditional goods with third party goods in the sense of § 947, 948 BGB.

6.5 As security for all our claims, the purchaser hereby assigns to us any claims arising from resale of the conditional goods to third parties. If the purchaser sells goods of which we only have partial ownership according to Clause 6.4, he assigns to us his claims against third parties in the corresponding partial sum. If the purchaser uses the conditional goods within the scope of a contract of work (or similar agreement), the purchaser assigns the corresponding claim to us.

6.6 In the normal course of business, the purchaser is entitled to collect claims arising from the further use of conditional goods. If facts come to our knowledge which indicate a significant deterioration in the purchaser's financial situation, then, upon request from us, the purchaser must inform his customers of the assignment, refrain from disposing of the debts in any way, give us all the necessary information about his inventory of goods which are our property and the claims assigned to us, and shall provide us with the necessary documents to enforce the assigned claims. We must be informed immediately about any third-party seizure of the conditional goods or the assigned claims.

6.7 If the value of our securities exceeds the total claim against the purchaser by more than 50%, then, at the request of the purchaser, we are obliged to release excess securities of our choice.

7 Liability for defects

7.1 The due internal and external properties of the goods are determined according to the agreed specifications in case these are lacking then according to our product descriptions, labelling and specifications, in case these are lacking then according to normal trade practice. References to norms or similar regulations, information in safety data sheets, information on the applicability of the goods and statements in advertisements are neither warranties nor guarantees. The same applies to conformity declarations. In particular, pertinent identified uses according to the REACH Regulation (EG) No. 1907/2006 represent neither an agreement concerning a corresponding contractual property nor a contractually stipulated utilization.

7.2 If, in addition to the delivery, the customer wishes advice in word, writing or by means of tests, this is a contractual ancillary service for which we are only liable in the event of intent and gross negligence. In all other respects, liability is excluded. The buyer must check the delivered goods for their suitability for the intended processes and purposes.

7.3 The legal provisions, such as e.g. § 377 HGB (German Commercial Code), apply for the inspection of

the goods and notification of defects with the proviso that the purchaser has to inform us of defects in writing (Clause 1.1, sentence 5). If the goods are delivered in packages the customer must in addition check the labelling of each individual package to ensure that it corresponds with the order. Moreover, before discharging, the purchaser must make sure that the contents correspond to the order by taking a sample according to usual commercial practice.

7.4 After justified notification of defect in due time, at our choice, we can either remove the defect or supply defect free goods (supplementary performance). If the supplementary performance does not come about or is refused, then the purchaser may exercise his legally prescribed rights. If the defect is not substantial and/or the goods have already been sold, processed or transfigured, then the purchaser is only entitled to the right of reduction.

8 General liability limitation and time limitation

8.1 Regarding the infringement of contractual and non-contractual obligations, in particular regarding impossibility, delay, culpa in contrahendo and tortuous acts, we are only liable - also for our executive managers and other agents - only in cases of deliberate intent and gross negligence, limited to the contract-inherent damage foreseeable when the contract was concluded. Otherwise, we exclude our liability for damages consequent to defects.

8.2 These restrictions are not applicable in case of culpable violation of substantial contractual obligations if the achievement of the objective of the contract is at risk, in cases of compulsory liability according to the Product Liability Act, in case of injury to life, person and health, and also if we have fraudulently concealed defects of the goods or guaranteed the absence of defects. Regulations on the burden of proof remain unaffected here.

8.3 In the cases referred to in point 8.2, a limitation of liability to a maximum amount of 1.000.000 EUR shall be deemed to have been agreed for negligent breaches of duty.

8.4 Unless otherwise agreed, contractual claims that the buyer has against us, because of and in connection to the delivery of goods or our other services, expire one year after delivery of the goods. This does not affect our liability arising from intentional and grossly negligent breaches of obligation, culpably effected damage to life, body and health.

8.5 Neither Party will be liable for any failure or delay in performing an obligation under this Agreement that is due to any of the following causes (which events and/or circumstances are hereinafter referred to as "Force Majeure"), to the extent beyond its reasonable control: acts of God, accident, riots, war, terrorist act, epidemic,

pandemic, quarantine, civil commotion, breakdown of communication facilities, breakdown of web host, breakdown of internet service provider, natural catastrophes, governmental acts or omissions, changes in laws or regulations, strikes, fire, explosion and/or generalized lack of availability of raw materials or energy. insofar as they were not reasonably foreseeable at the time of the conclusion of the contract and they are beyond the control of the contracting parties, i.e. the effects of the events could not have been reasonably avoided or overcome by either of the contracting parties.

8.6 In case of any recalls, Caldic is waived from all liability. All liability and/or claims are referred to the manufacturer.

9 Compliance with laws and/or regulations

Buyer shall comply with all rules and regulations as applicable to the products, including, but not limited to Data Privacy regulations, Anti-corruption regulations, Antitrust regulations, export controls/sanctions and/or any environmental regulations.

10 Data Privacy

Seller collects and processes the personal and/or buyer's data that we receive from buyer for the purpose of the execution of the agreement, buyer management, purchases, sales and/or marketing purposes. The legal grounds are the performance of the agreement, the fulfillment of legal and regulatory obligations and/or the fulfillment of legitimate interest. The personal data shall only be passed on to processors, recipients and/or third parties in so far as this is necessary in the context of the aforementioned purposes.

11 Place of jurisdiction, applicable law, salvatory clause

11.1 The place of jurisdiction is, at our choice, the seat of our company or that of the purchaser.

11.2 The law of the Federal Republic of Germany applies excluding the UN purchasing regulations in the version current at the time (United Nations Convention on Contracts for the International Sale of Goods, CISG, dated 11 April 1980).

11.3 In case any part of the above clauses should be or become ineffective, such provisions are to be replaced by provisions which come as close as possible to the original commercial purpose of the contract - taking appropriate account of the interests of both parties.