



Market report Harvest of Crop 2018



THE HARVEST 2018

2018 is no doubt a catastrophic year when it comes to harvesting crop in Europe.

The situation is so severe it has urged several governments in Europe to seriously consider crisis subsidies for their farmers.

The situation will affect all of us in the brew-business, when it comes to pricing and eventually shortage of raw material.

Read below to learn more about the crop 2018 status.

MALT

Weyerman has through their unique cooperation with more than 500 affiliated regional farmers, secured the necessary amount of crop to supply existing customers.

As always the quality is high and there are no significant changes in the specifications.

The massive drought in Europe this summer has resulted in a shortage of barley and the price of malt therefore has risen already end of September this year as stock pile from 2017 is no longer available.

We foresee no further price adjustments and only minor chance for shortage due to the fact that one of our absolute main suppliers has secured sufficient supply for the year. If you want to secure your need for malt please contact us for eventual contractual agreement.



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HOPS

The crop of hops have been hit hard in Europe in 2018. Many cultivating areas with drought and heat already from spring through the summer. In some areas they even had snowfall as late as at the end of March. This extreme weather has led to harsh conditions for both conventional as well as organic hop.

In the Czech Republic - where appx. 88% of the 4,700 acres are laid out for production of Saaz - use the word disaster about the harvest of this year. There is significantly less amount harvested when comparing to previous years which, unfortunately, is only partially counterweighed by an Alpha content that is marginally higher than an average harvest.

Germany is approx. 20% down compared to a normal harvest year, and as a large part of the world's Alpha consumption is harvested in Germany, not only are prices on the rise but accessibility will also be a challenge.

In the UK there is a 4-5% increase in the cultivation area, where still more Goldings and Fuggles are grown. Some of the traditional varieties have fought a little while others have done well. 14 days ago, the message sounded that Goldings were about 30% below a normal harvest, whereas Phoenix was higher by appx. 20% .

One is still expecting an increase in the cultivating area, and in collaboration with Charles Faram, the English hop producers have 60 exciting variants in the testing phase. Some of these we will see in the market in the coming years. It is obvious that the trend is ing towards more citric hops as there has been high demand for this kind the past few years.

In the US it is a fairly normal harvest year, where the weather started wet and later became quite hot. Actually the same weather image as in Europe, just more normal for American growers.